

**MINUTES OF A MEETING
of the
EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS
of
Green Dot Public Schools California
A California Nonprofit Public Benefit Corporation**

A special meeting of the Executive Committee ("Committee") of the Board of Directors ("Board") of Green Dot Public Schools California ("GDPSC") was held on **October 19, 2018** at 1149 S. Hill St., Ste. 600, Los Angeles, California 90015.

Committee member and Board Chair Kevin Reed presided over the meeting and called the meeting to order at approximately 1:30 p.m. The following Committee members were present at the meeting at the time of roll call:

- Vice Chair and Secretary Jon Goodman;
- Chair Reed;
- Louis Gomez;
- Peter Scranton; and
- Larry Wasserman (via teleconference).

The foregoing Committee members in attendance when Chair Reed called the meeting to order constituted a quorum of the Committee for purposed of transacting corporate business. All Committee members attended the meeting.

In addition to the Committee members in attendance, also present at the meeting were Marco Petruzzi (Green Dot Public Schools National, President and Chief Executive Officer ["CEO"]) and Cristina de Jesus (GDPSC's President and CEO, via teleconference).

**Agenda Item 1 – Closed Session – Public Employee Performance Evaluation
(Title: President & CEO)**

The Committee entered into closed session at approximately 2:01 p.m. The Committee returned to open session at approximately 2:20 p.m. and reported that the Committee took no formal action during closed session.

Agenda Item 2 – Discuss and Approve Compensation for President and CEO

Ms. de Jesus exited the meeting preceding discussion of Ms. de Jesus' recommended compensation and the related Committee vote. The Committee then discussed Ms. de Jesus' salary.

Chair Reed then moved that the Committee approve that Ms. de Jesus receive a three percent (3%) salary increase, to be set at two hundred seventy-two thousand, nine hundred fifty dollars (\$272,950) per annum, effective retroactively to July 1, 2018. Vice Chair and Goodman seconded the motion, which passed unanimously, via roll call, by the Committee members present at the time of the vote. (All Committee members were present for this vote.)

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Agenda Item 3 – Consent Agenda

The Consent Agenda included the Minutes from the Committee's March 21, 2018 regular meeting and the Minutes from the Committee's August 24, 2018 special meeting. Chair Reed moved to approve the Consent Agenda. Vice Chair and Goodman seconded the motion, which passed unanimously, via roll call, by the Committee members present at the time of the vote. (All Committee members were present for this vote.)

Agenda Item 4 – Public Comment


No members of the public provided comment to the Committee.

With no further GDPSC business to discuss or transact, Chair Reed adjourned the meeting at approximately 2:31 p.m.



Committee Secretary

ATTEST:



Committee Chairperson